

# The Chartered Financial Analyst (CFA) Institute

## Understanding the Client's Aims

The CFA Institute, an association of investment professionals, offers a range of qualifications aimed at developing knowledge and skills in the finance and investment industry. **With the aim of facilitating wider recognition of its qualifications, the CFA Institute has, over the last four years, commissioned UK NARIC on four benchmarking studies.**

## The UK NARIC Approach

The first three studies, undertaken in 2009, 2010 and 2013, sought to review and benchmark the following CFA Institute qualifications in the context of the UK education system:

- CFA Program
- Certificate in Investment Performance Measurement (CIPM)
- Claritas Investment Certificate.

To this end, each qualification was first subject to an objective evaluation before undergoing analysis to identify the comparability of the CFA Institute awards.

To support these studies and further enhance global recognition, **UK NARIC was asked to employ its knowledge of international education systems** to benchmark the three CFA Institute qualifications against a further 13 education systems, ranging from Australia to India and Malaysia.

## Delivering Quality Results

The findings of the study were presented in a user-friendly summary table, enabling the Institute to clearly see where their qualifications sit in the context of key countries of interest. The table was accompanied by a comprehensive report, detailing the supporting analysis to **ensure clarity and transparency in the decision-making process.**

*“The CFA Program and CFA charter have long been recognised around the world as the 'gold standard' qualification by the investment management industry. It is, however, important that we receive independent verification and benchmarking to ensure that the CFA Program remains the top credential for the investment profession. I am delighted that UK NARIC has recognised the thoroughness and levels of assessment that underpin the qualification...”*

**Tom Robinson, CFA, Managing Director, Education, CFA Institute**

